



Town of Stow FINANCE COMMITTEE

**Town Building - 380 Great Road
Stow, Massachusetts 01775-2127**

Finance Committee Minutes

Tuesday, April 16, 2024

The meeting was held on Zoom.

Finance Committee Members Present: Brian Patuto, Kevin Gross, and Angela Zhang

Others present: Denise Dembkoski, Town Administrator

Call to Order: Chair Brian Patuto called the meeting to order at 7:08pm and welcomed new member Angela Zhang.

Public Hearing: The Chair read the public hearing notice and asked for a motion to enter the public hearing.

In accordance with Section 2-4(b) of the Stow Town Charter, the Finance Committee will hold a public hearing on Tuesday, April 16, 2024, at 7:00 PM to permit public discussion of all articles contained in the Annual Town Meeting Warrant for Town Meeting scheduled for May 11, 2024.

The motion was moved by Kevin and seconded by Brian. The Chair called for a roll call vote and the motion was unanimously approved.

The Town Administrator went through each article in the Draft Warrant. Finance Committee members and a few residents asked questions about the articles. Ms. Dembkoski informed the Committee that in their draft warrant, Article 48 has been withdrawn. After all articles were reviewed, the Chair called for any additional questions or comments; hearing none, he called for a motion to close the public hearing. Motion made by Kevin to close the public hearing, seconded by Brian. The motion passed unanimously on a roll call vote.

Review and Vote on Warrant Articles:

The members were ready to proceed with their recommendations.

- Kevin made a motion to recommend favorable action on Article 3, seconded by Angela. Motion passed unanimously on a roll call vote.
- Article 4 was held for further discussion on Monday, April 22nd.
- Kevin made a motion to recommend favorable action on Articles 5-35, seconded by Angela. Motion passed unanimously on a roll call vote.
- Kevin made a motion to recommend favorable action on Article 36, Items 1 to 10, seconded

by Angela. Motion passed unanimously on a roll call vote.

- Article 36, Items 11 and 12 were held for further discussion on Monday, April 22nd.
- Kevin made a motion to recommend favorable action on Article 36, Items 13 & 14, seconded by Angela. Motion passed unanimously on a roll call vote.
- Kevin made a motion to recommend favorable action on Article 37, seconded by Angela. Motion passed unanimously on a roll call vote.
- Article 38 was held for further discussion on Monday, April 22nd.
- Kevin made a motion to recommend favorable action on Articles 39-42, seconded by Angela. Motion passed unanimously on a roll call vote.
- Article 43 was held for further discussion on Monday, April 22nd.
- Article 44 was held for further discussion on Monday, April 22nd.
- Kevin made a motion to recommend favorable action on Articles 45-48, seconded by Angela. Motion passed unanimously on a roll call vote.
- Kevin made a motion to recommend favorable action on Article 49, seconded by Angela. Motion passed unanimously on a roll call vote.

FY25 Budget Discussion

The Committee discussed having further discussion on the budget with their formal vote for Monday, April 22nd. While the existing members have reviewed and discussed the budget for several meetings, the Chair wanted to give newest member Angela time to review the budget book.

Reserve Fund Transfers

The Committee reviewed a transfer request from the Fire Department for \$5,000 for the Repairs Maintenance – Vehicles line to cover a number of unforeseen expenses. Kevin recommended approval of the Reserve Fund Transfer request, seconded by Angela, and the motion passed unanimously on a roll call vote.

Committee Updates

There were no committee updates.

Adjourn: Motion to adjourn by Kevin, seconded by Angela and the meeting adjourned at 9:06pm